

National Bank Of Ethiopia Nbe

National Bank Of Ethiopia Nbe National Bank of Ethiopia NBE The National Bank of Ethiopia (NBE) serves as the central bank and the primary monetary authority of Ethiopia. As the cornerstone of the country's financial and economic stability, NBE plays a vital role in regulating and supervising financial institutions, formulating monetary policy, issuing currency, and supporting economic growth. Established in 1943, the NBE has evolved over decades to adapt to the dynamic economic landscape of Ethiopia, becoming a pivotal institution in fostering sustainable development and financial inclusion. This comprehensive article explores the history, functions, structure, policies, and strategic initiatives of the National Bank of Ethiopia, providing insights into its pivotal role in Ethiopia's economy.

Overview of the National Bank of Ethiopia History and Establishment

The National Bank of Ethiopia was founded in 1943, initially operating under the name "Ethiopian Bank" before transitioning into its current form. Its establishment aimed to consolidate the country's monetary system and provide a central authority capable of managing Ethiopia's monetary and banking affairs. Over the decades, NBE has undergone significant reforms to modernize Ethiopia's banking sector, improve monetary management, and align with international standards.

Legal Framework and Mandate

The legal foundation of the NBE is rooted in the Ethiopian Constitution and specific legislation such as the National Bank of Ethiopia Proclamation No. 592/2008. The core mandates of NBE include:

- Regulating and supervising financial institutions, including commercial banks and microfinance institutions
- Formulating and implementing monetary policy
- Issuing and managing the national currency, the Ethiopian Birr (ETB)
- Maintaining price stability and controlling inflation
- Managing the country's international reserves
- Promoting financial stability and economic growth

Key Functions of the National Bank of Ethiopia

Monetary Policy Implementation

One of the primary roles of NBE is to formulate and execute monetary policy to achieve macroeconomic stability. This involves:

- Controlling inflation
- Managing liquidity in the banking system
- Setting interest rates, particularly the policy rate
- Using open market operations and reserve requirements to influence money supply

Currency Issuance and Management

NBE is responsible for issuing the Ethiopian Birr and ensuring its stability and integrity. This includes:

- Designing and printing banknotes and coins
- Preventing counterfeiting
- Managing currency circulation to meet the economy's needs

Supervision and Regulation of Banking Sector

To safeguard depositors' funds and ensure a resilient banking system, NBE oversees:

- Licensing and registration of banks and financial institutions
- Conducting regular inspections and audits
- Enforcing banking laws and prudential standards
- Promoting sound banking practices

Financial Stability and Crisis Management

NBE monitors systemic risks and intervenes as necessary to prevent financial crises. It develops contingency plans, manages liquidity shortages, and intervenes during economic shocks to stabilize the financial system.

Developmental Role

Beyond regulation, NBE actively promotes financial inclusion by encouraging the expansion of banking services to underserved regions, supporting microfinance initiatives, and fostering innovation in financial technology.

Structure and Governance of NBE

Organizational Structure

The NBE's organizational framework includes several departments focusing on different aspects of its mandate, such as:

- Monetary Policy Department
- Banking Supervision Department
- Currency and Payments System Department
- Financial Stability Department
- Research and Statistics Department
- Legal Department

The bank is led by a Governor, appointed by the Ethiopian Prime Minister, supported by Deputy Governors and various department heads.

Regulatory and Supervisory Framework

NBE operates under a comprehensive legal and regulatory framework that aligns with international standards such as Basel Accords. It maintains an ongoing process of updating policies to adapt to emerging challenges, including digital banking and fintech developments.

Major Policies and Initiatives

Monetary Policy Framework

Ethiopia's monetary policy focuses on maintaining low and stable inflation, supporting economic growth, and stabilizing the currency. Key policy tools include:

- Adjusting reserve requirements
- Setting the policy interest rate
- Conducting open market operations

Financial Inclusion and Digital Transformation

Recognizing the importance of expanding access to financial services, NBE has launched several initiatives:

- Promoting mobile banking and digital payment systems
- Supporting the development of agent banking
- Encouraging the use of electronic funds transfer
- Implementing policies to regulate fintech companies

Currency Stabilization and Anti-Counterfeiting

Measures NBE continuously updates security features on banknotes to prevent counterfeiting. It also manages currency circulation efficiently to avoid inflationary pressures. Development of the Financial Sector NBE is committed to strengthening Ethiopia's financial sector by: - Licensing new banks and microfinance institutions - Promoting non-bank financial institutions such as insurance companies and capital markets - Supporting the development of government bond markets

Challenges Facing the National Bank of Ethiopia Despite its critical role, NBE faces several challenges, including: - Managing inflationary pressures amid economic growth - Enhancing supervision of rapidly growing and increasingly complex financial institutions - Addressing currency shortages and black-market activities - Promoting financial inclusion in remote and rural areas - Adapting to technological innovations and cyber risks

Strategic Goals and Future Outlook NBE's strategic vision emphasizes fostering a resilient, inclusive, and innovative financial system. Key goals include: - Achieving and maintaining price stability - Deepening financial markets - Strengthening regulatory capacity - Promoting sustainable economic development

The future outlook involves embracing digital transformation, enhancing monetary policy effectiveness, and fostering partnerships with international financial institutions.

International Relations and Collaborations NBE collaborates with various international organizations, such as the International Monetary Fund (IMF), World Bank, and African Development Bank, to align policies, access technical assistance, and participate in regional financial initiatives. These partnerships help Ethiopia integrate into the global financial system and adopt best practices.

Conclusion The National Bank of Ethiopia (NBE) stands as a pillar of Ethiopia's economic stability and growth. Its multifaceted roles in monetary policy, currency management, financial regulation, and development initiatives underpin the country's efforts toward sustainable development. As Ethiopia continues to modernize its financial sector and expand financial inclusion, NBE's strategic direction will be pivotal in navigating challenges and harnessing opportunities in a rapidly evolving global economy. Through continued reforms, technological adoption, and regional collaboration, the NBE aims to build a resilient, transparent, and inclusive financial system that supports Ethiopia's long-term prosperity.

Question/Answer What is the primary role of the National Bank of Ethiopia (NBE)? The National Bank of Ethiopia (NBE) serves as the central bank responsible for regulating monetary policy, issuing currency, overseeing banking institutions, and maintaining financial stability in Ethiopia.

How has the NBE contributed to Ethiopia's economic growth in recent years? The NBE has implemented policies to stabilize inflation, promote financial inclusion, and support government initiatives, thereby fostering economic growth and development across Ethiopia.

What are the recent digital banking initiatives introduced by the NBE? The NBE has launched digital payment platforms, promoted mobile banking services, and encouraged the adoption of electronic transaction systems to enhance financial access and efficiency.

How does the NBE regulate commercial banks in Ethiopia? The NBE sets licensing requirements, monitors banking operations, enforces compliance with financial laws, and conducts regular inspections to ensure the safety and stability of commercial banks.

What measures has the NBE taken to control inflation in Ethiopia? The NBE employs monetary policy tools such as adjusting interest rates, controlling money supply, and implementing foreign exchange policies to manage inflation levels.

How does the NBE support financial inclusion in Ethiopia? The NBE promotes the expansion of banking services into rural areas, supports microfinance institutions, and encourages the use of mobile banking to bring financial services to underserved populations.

5 What is the significance of the NBE's currency issuance policies? The NBE's currency issuance policies aim to maintain currency stability, prevent inflation, and ensure an adequate supply of money to support economic activities.

How has the NBE responded to the COVID-19 pandemic's impact on Ethiopia's economy? The NBE introduced monetary easing measures, provided liquidity support to banks, and implemented policies to stabilize the financial system during the pandemic's economic disruptions.

What are the future plans of the NBE for Ethiopia's banking sector? The NBE plans to further digitize banking services, strengthen regulatory frameworks, promote sustainable finance, and enhance financial literacy to support Ethiopia's economic development.

National Bank of Ethiopia (NBE): A Comprehensive Overview The National Bank of Ethiopia (NBE) stands as the cornerstone of Ethiopia's financial and monetary system, serving as the central bank responsible for regulating and supervising the country's banking sector, managing monetary policy, and ensuring economic stability. Since its establishment, NBE has played a pivotal role in shaping Ethiopia's economic landscape, fostering financial inclusion, and supporting the government's development objectives. This review delves into the multifaceted aspects of NBE, exploring its history, functions, organizational structure, policies, and recent developments.

--- **Historical Background and Establishment**

Origins of the NBE - The National Bank of Ethiopia

was established in 1931, during Emperor Haile Selassie's reign, initially functioning as a central bank to regulate the emerging banking sector. - Its foundational purpose was to issue currency, regulate commercial banks, and oversee the monetary system to ensure stability and growth. - Over the decades, NBE has undergone significant reforms, aligning with Ethiopia's economic policies and developmental strategies. Evolution and Key Milestones - **1963**: Introduction of the Ethiopian Birr as the national currency. - **1980s**: Period marked by economic challenges, prompting reforms in monetary policy and banking regulation. - **2008**: Launch of a comprehensive banking sector reform aimed at modernizing financial services. - **2017**: Implementation of digital banking initiatives, including mobile money and electronic payments. - Recent years: Emphasis on financial inclusion, digital transformation, and macroeconomic stability. --- National Bank Of Ethiopia Nbe **6 Main Functions and Responsibilities** As the apex monetary authority, NBE's primary functions encompass a broad spectrum of activities aimed at ensuring macroeconomic stability and fostering sustainable economic growth. Monetary Policy Implementation - Setting and executing monetary policy to control inflation, stabilize the currency, and promote economic growth. - Utilizing instruments such as reserve requirements, open market operations, and policy interest rates. - Targeting inflation rates aligned with government objectives, often around **10-15%**. Currency Issuance and Management - Responsible for issuing Ethiopian Birr, maintaining its integrity and stability. - Managing currency circulation to prevent counterfeiting and ensure a secure monetary environment. - Introducing new denominations and security features periodically. Regulation and Supervision of Banks - Licensing commercial banks and microfinance institutions. - Conducting prudential supervision to ensure financial soundness. - Enforcing compliance with banking laws and regulations. - Protecting depositors' interests and maintaining systemic stability. Foreign Exchange and Reserves Management - Managing Ethiopia's foreign currency reserves. - Regulating foreign exchange markets to promote stability. - Facilitating foreign trade and investment through appropriate exchange policies. Developmental Role - Promoting financial inclusion by supporting microfinance and rural banking. - Encouraging the growth of the banking sector to support Ethiopia's development plans. - Issuing guidelines for sustainable banking and responsible lending. --- Organizational Structure The internal structure of NBE is designed to facilitate effective governance, policy formulation, and operational efficiency. National Bank Of Ethiopia Nbe **7 Key Departments and Divisions** - Monetary Policy Department: Formulates and implements monetary strategies. - Supervision and Regulation Department: Oversees banking institutions and enforces compliance. - Financial Stability Department: Monitors systemic risks and financial sector soundness. - Currency and Banking Operations Department: Manages currency issuance and banking operations. - Research and Statistics Department: Provides economic analysis, data collection, and forecasting. - Legal Department: Ensures legal compliance and handles regulatory matters. - IT and Digital Banking Division: Supports digital transformation initiatives. Leadership and Governance - The Governor of NBE is appointed by the Government of Ethiopia and serves a fixed term. - The bank's Board of Directors provides strategic oversight and policy guidance. - The governance framework emphasizes transparency, accountability, and adherence to best practices. --- Monetary Policy and Economic Impact Inflation Control Measures - NBE actively monitors inflation trends and adjusts policy instruments accordingly. - Use of interest rate adjustments and reserve requirements to influence liquidity. - Recent efforts include tightening monetary policy to curb rising inflation. Exchange Rate Policy - Ethiopia traditionally maintained a fixed or controlled exchange rate system. - Recent moves toward more flexible exchange rate policies aim to attract foreign investment and stabilize reserves. - The bank intervenes in foreign exchange markets to prevent excessive volatility. Inflation and Economic Growth - Ethiopia has experienced rapid economic growth over the past decade, averaging around **8-10%** annually. - NBE's policies aim to sustain this growth while keeping inflation within targeted ranges. - Challenges include balancing inflation control with credit expansion to support development projects. --- Financial Sector Development and Inclusion National Bank Of Ethiopia Nbe **8 Banking Sector Overview** - Ethiopia's banking sector comprises several commercial banks, microfinance institutions, and the Postal Savings Bank. - Major commercial banks include Commercial Bank of Ethiopia, Dashen Bank, and Awash Bank. - The sector has seen rapid expansion, especially in urban areas. Digital Banking and Innovation - NBE has championed digital financial services, including mobile banking, electronic payments, and agent banking. - The launch of Telebirr by Ethio Telecom marked a significant milestone in mobile money services. - Efforts to promote cashless transactions aim to reduce informality and increase financial inclusion. Financial Inclusion Initiatives - Targeting rural and underserved populations through microfinance and agent banking. - Promoting

financial literacy campaigns. - Collaborating with development partners to expand banking outreach. --- Regulatory Framework and Compliance Legal and Regulatory Environment - The primary legal instrument is the Banking Business Proclamation and related regulations. - NBE issues directives and guidelines to govern banking operations. - Compliance with international standards such as Basel III is gradually being adopted. Anti-Money Laundering and Combating Terrorism Financing - NBE enforces strict AML/CFT policies. - Banks are required to undertake customer due diligence and report suspicious transactions. - Ethiopia's participation in global initiatives enhances the credibility of its financial system. --- Recent Developments and Future Outlook Digital Transformation - Continued investment in digital infrastructure. - Expansion of mobile banking and fintech partnerships. - Plans to digitize government payments and public services. Financial Sector Reforms - Opening up the banking sector to strategic foreign investors. - Modernizing banking laws National Bank Of Ethiopia Nbe 9 to enhance competitiveness. - Promoting sustainable finance and green banking initiatives. Challenges and Opportunities - Challenges: - Managing inflation and exchange rate stability amid external shocks. - Strengthening the banking system's resilience. - Expanding financial access to rural populations. - Opportunities: - Leveraging technology for financial inclusion. - Attracting foreign direct investment into the banking and financial sectors. - Supporting Ethiopia's broader economic transformation agenda. --- Conclusion The National Bank of Ethiopia (NBE) remains instrumental in steering the country's monetary and financial landscape. Its strategic focus on monetary stability, financial sector development, and digital innovation positions Ethiopia for sustainable economic growth. While challenges persist, particularly in balancing inflation, exchange rate stability, and financial inclusion, NBE's proactive reforms and policies demonstrate a commitment to fostering a resilient and inclusive financial system. As Ethiopia continues its development journey, the role of NBE will undoubtedly evolve, adapting to new opportunities and global financial trends to ensure the country's economic stability and prosperity. Ethiopian banking system, NBE monetary policy, Ethiopian currency, NBE regulations, Ethiopian banking sector, NBE financial services, Ethiopian banking laws, NBE economic role, Ethiopian central bank, NBE banking licenses

The Federal Democratic Republic of Ethiopia Ethiopia The Federal Democratic Republic of Ethiopia The Federal Democratic Republic of Ethiopia Banking in Africa Historical Dictionary of Ethiopia Housing in Ethiopia Foreign Trade Regulations of Ethiopia Ethiopia The Entrepreneurial Ecosystem in Ethiopia Culture and Customs of Ethiopia Real exchange rate misalignment and economic growth: An empirical analysis for Ethiopia Area Handbook for Ethiopia A History of Ethiopia International Law Reports The Ecology Of Health And Disease In Ethiopia Education in Ethiopia Economic Hand Book of Ethiopia Dams, Power, and the Politics of Ethiopia's Renaissance Digest of Ethiopia's National Policies, Strategies and Programs International Monetary Fund Pascal Belda International Monetary International Monetary Fund. African Dept. Martin Brownbridge David H. Shinn United States. Department of Housing and Urban Development. Office of International Housing Douglas F. Carroll International Monetary Fund Mulu Gebreeyesus Solomon Addis Getahun Alemnew, Teklebirhan American University (Washington, D.C.). Foreign Areas Studies Division Harold G. Marcus H. Lauterpacht Helmut Kloos Teshome Wagaw Ethiopia. YaNegden? ya?industri minist?r Tom Lavers Taye Assefa

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this selected issues paper on the federal democratic republic of ethiopia highlights that accelerating private sector development is the key to increasing and sustaining growth and providing employment opportunities to

raise incomes private sector development remains in its infancy reflecting the slow transition to a market economy and the contribution of industry to gdp has not changed significantly the world bank has identified some key areas to improve the investment climate which include deeper financial sector reform and acceleration of the privatization program

this guide is the perfect companion for the international business traveller who wants to have the best of both worlds business and leisure it offers comprehensive info which is either difficult to find or simply doesn't exist elsewhere all sections include full contact info telephone fax email website postal addresses

the board approved ethiopia's request for a four year arrangement under the extended credit facility ecf arrangement in july 2024 to support the authorities homegrown economic reform agenda the fund supported program addresses macroeconomic imbalances aiming to restore external debt sustainability and lay the foundations for high private sector led growth strong ownership has underpinned early success of reforms strengthening support for the authorities program foreign exchange fx market functioning is improving and initial steps to modernize monetary policy mobilize domestic revenue enhance social safety nets strengthen state owned enterprises soes and anchor financial stability are promising with continued commitment needed to sustain their success debt discussions with the official creditor committee of the common framework are advancing staff assesses that there is sufficient progress towards an agreement on the key terms of a debt treatment consistent with reaching a moderate risk of debt distress by the end of the program

this paper presents 2019 article iv consultation with the republic of ethiopia and its requests for three year arrangement under the extended credit facility and an arrangement under the extended fund facility ethiopia has enjoyed strong growth for over a decade which has reduced poverty and raised living standards however the public investment driven growth model has reached its limits the authorities have announced a homegrown economic reform plan consisting of a mix of macroeconomic structural and sectoral policies to address vulnerabilities and tackle structural bottlenecks inhibiting private sector activity over the medium term macroeconomic and structural reforms announced by the authorities are expected to lead to a reduction in public debt lower external vulnerabilities and stronger growth investment and exports the risks to the outlook are tilted to the downside domestic opposition to reforms ahead of the upcoming elections could increase investor uncertainty and weigh on investment and growth external risks stem from rising protectionism and weaker than expected global growth as well as climate related shocks

providing a review of the evolution of the post independence banking system in africa this text has a strong focus on the problems of restructuring of banking institutions and the management of the bad and non performing assets of public sector institutions

ethiopia is clearly one of the most important countries in africa first of all with about 75 million people it is the third most populous country in africa second it is very strategically located in the horn of africa and bordering eritrea sudan kenya and somalia with some of whom it has touchy and sometimes worse relations yet its capital addis ababa is the headquarters of the african union the prime meeting place for africa's leaders so if things went poorly in ethiopia this would not be good for africa and for a long time this was the case with internal disruption rife until it was literally suppressed under the strong rule of the recently deceased meles zenawi the historical dictionary of ethiopia second edition covers the history of ethiopia through a chronology an introductory essay appendixes and an extensive bibliography the dictionary section has several hundred cross referenced entries on important personalities politics economy foreign relations religion and culture this book is an excellent access point for students researchers and anyone wanting to know more about ethiopia

this paper assesses ethiopia's second review under the three year arrangement under the poverty reduction and growth facility prgf and requests for augmentation of access and for waiver of performance criterion and second annual program performance under the first annual prgf supported program was satisfactory in the context of ethiopia's steady progress toward peace with eritrea all quantitative and structural performance criteria through october 2001 were observed with the exception of the adjusted performance criterion on the net domestic assets

of the national bank of ethiopia for which the authorities request a waiver

this book investigates ethiopia s entrepreneurial ecosystem assessing how entrepreneurship and small business development are being fostered and identifying gaps and opportunities for further positive change the second most populous country in sub saharan africa ethiopia is marked by a growing economy and a dynamic entrepreneurial landscape this book adopts a multi level analytical framework to assess the actors processes and institutions that shape entrepreneurship in ethiopia capturing dynamics at the macro national meso industry and micro firm levels the macro level analysis benchmarks ethiopia s ecosystem performance against peer african countries the meso level evaluates industry specific support structures including business networks and the availability and sustainability of business development services bds at the micro level the focus is on how firms access use and are impacted by ecosystem resources and business support services combining quantitative and qualitative research the book shows how industry specific bds are integral to the broader entrepreneurial ecosystem providing an important case study of the role of entrepreneurship and small businesses in economic and social development this book will be an important read for researchers across business economics and development studies as well as for policymakers responsible for implementing strategies and policies to support entrepreneurship and small business development

an ideal resource for anyone interested in learning about ethiopia this accessible single volume work provides all encompassing and up to date coverage of the ancient and diverse cultures of africa s second most populated nation explore the fascinating culture of ethiopia a highly diverse nation built on the foundations of ancient kingdoms truly a melting pot of traditions from africa as well as other continents with increasing freedom of speech and growing access to technology ethiopians are better able and more eager than ever to share ideas art and information not only with each other but with the rest of the world this detailed volume offers readers informed perspectives on one of the world s oldest populations covering its long ago history as well as its evolution in the 21st century readers will discover ethiopia s collection of written and oral stories unique art and architecture inspired by royalty and religion delicious cuisine and many forms of music dress and dance the book s chapters also describe important changes in ethiopia s social customs prevalent attitudes regarding women and the nation s historically oppressive political system

in both developing and developed economies academic and policy discussions have consistently emphasized that achieving stable economic growth and maintaining internal and external balance require an exchange rate aligned with its long term equilibrium value this paper examines the impact of real exchange rate misalignment on ethiopia s economic growth from 1980 to 2022 the study begins by estimating the equilibrium real exchange rate using the behavioral equilibrium exchange rate beer approach to calculate the misalignments it then analyzes the effects of these misalignments on economic growth using vector autoregressive var and hansen s 2000 threshold regression model the var and impulse response function irf analyses reveal that real exchange rate misalignments have an immediate positive impact on economic growth which diminishes between the eighth and sixteenth years and stabilizes as a permanent long term effect the threshold regression results indicate that undervaluation of the ethiopian birr enhances economic growth up to a 13.95 deviation from the equilibrium real exchange rate while overvaluation supports growth up to a 7.15 threshold beyond these limits misalignments hinder growth the study underscores the importance of avoiding excessive deviations from the equilibrium exchange rate to sustain economic growth furthermore it highlights the need for consistent macroeconomic policies to minimize the gap between the actual and equilibrium real exchange rates these findings emphasize the critical role of exchange rate policy in promoting sustainable economic development in ethiopia

in this eminently readable concise history of ethiopia harold marcus surveys the evolution of the oldest african nation from prehistory to the present for the updated edition marcus has written a new preface two new chapters and an epilogue detailing the development and implications of ethiopia as a federal state and the war with eritrea in this eminently readable concise history of ethiopia harold marcus surveys the evolution of the oldest african nation from prehistory to the present for the updated edition marcus has written a new preface two new chapters and an epilogue detaili

international law reports is the only publication in the world wholly devoted to the regular and systematic reporting in english of courts and arbitrators as well as judgements of national courts

this book examines prevailing human health problems in political socioeconomic cultural and physical biotic settings of health practitioners and planners in ethiopia it also evaluates modern and traditional health resources and examines the occurrence of nonvectored communicable diseases

the ancient greeks imagined it to be the abode of the gods scholars of the middle ages called it the land of prester john the prophent mohammed urged the faithful to seek refuge from religious persecution among the hospitable people of abyssinia one of the oldest independent nations states in the word ethiopia is little known or understood by the outside world even today in this book a native scholar and educator examines one area of ethiopian history educational change working from first hand sources personal experiences and archival documents professor wagaw analyzes the development of education in ethiopia from an ancient rigid church controlled system to the modern public school system a product of changing times and public demand this is an invaluable source for those interested in ethiopian culture and education those engaged in research in comparative education and those interested in the process of african and third world modernization

this is an open access title available under the terms of a cc by nc nd 4 0 international licence it is free to read on the oxford academic platform and offered as a free pdf download from oup and selected open access locations after more than a decade of construction ethiopia is filling the grand ethiopian renaissance dam gerd a controversial dam with the potential to transform the hydrology and politics of the Nile basin the gerd is the culmination of a dam building boom carried out over three decades and a key pillar of the ethiopian peoples revolutionary democratic front s eprdf efforts to bring about an ethiopian renaissance dams power and the politics of ethiopia s renaissance provides a detailed examination of the domestic and international political dynamics that shaped ethiopia s dam building drawing on extensive primary research including more than a hundred interviews with politicians technocrats consultants and donors the authors reflect on the implications of ethiopia s dam building for broader debates about the role of the state in late development the dynamics of twenty first century dam building and the political economy of renewable energy transitions a central argument of the book is that ethiopia s dam building is symbolic of the successes and failures of the eprdf s developmental state on the one hand this dams boom enhanced electricity generation capacity while constituting a key element of the state infrastructure investment that turned ethiopia into one of the world s fastest growing economies in contrast a politically driven decision making process undermined electricity planning contributed to an unsustainable debt burden and ultimately failed to provide reliable electricity access to key users following the eprdf s collapse the subsequent prosperity party government has taken steps away from the state led development model of its predecessor while labouring towards the final completion of the gerd oxford studies in african politics and international relations is a series for scholars and students working on african politics and international relations and related disciplines volumes concentrate on contemporary developments in african political science political economy and international relations such as electoral politics democratization decentralization gender and political representation the political impact of natural resources the dynamics and consequences of conflict comparative political thought and the nature of the continent s engagement with the east and west comparative and mixed methods work is particularly encouraged case studies are welcomed but should demonstrate the broader theoretical and empirical implications of the study and its wider relevance to contemporary debates the focus of the series is on sub saharan africa although proposals that explain how the region engages with north africa and other parts of the world are of interest series editors nic cheeseman university of birmingham peace medie university of bristol and ricardo soares de oliveira university of oxford

having just emerged from a prolonged civil war and faced with the urgent tasks of establishing political stability and reinvigorating an economy in tatters the transitional government of ethiopia 1991 1995 had to set a new direction for the economic reconstruction and social rehabilitation of the warn torn and poverty ridden country during the transitional period a spate of new policies and strategies defining the development priorities goals and implementation instruments of the new regime led by the eprdf was introduced this work is a synthesis of various sectoral policies and an attempt to trace the genesis of the policies highlight the continuities significant

departures and other salient features each of the reviews in this digest briefly analyses the critical elements of the policies identifies major gaps in the conceptualisation of the policy as well as the achievements registered and the challenges encountered in its implementation the authors also try to identify the outstanding issues to be addressed by policymakers and suggest remedies the policy reviews have been grouped into three parts and presented under social economic and governance sectors

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